

## FREQUENTLY ASKED QUESTIONS

### **RIGHTS ISSUE OF PARTLY PAID UP EQUITY SHARES ALONG WITH DETACHABLE WARRANTS BY MOLD-TEK PACKAGING LIMITED**

Set out below are the frequently asked questions (“**FAQs**”) to guide investors in gaining familiarity with the application process for subscribing to the rights issue of partly paid-up equity shares along with detachable warrants (“**Issue**” or “**Rights Issue**”) by Mold-Tek Packaging Limited (“**Company**”) in terms of the letter of offer dated October 17, 2020 (“**Letter of Offer**”), filed with the Securities and Exchange Board of India, BSE Limited, and National Stock Exchange of India Limited. These FAQs are not exhaustive, nor do they purport to contain a summary of all the disclosures in the Letter of Offer or the entire application process in the Issue or all details relevant to prospective investors (“**Investors**”). Further, these FAQs should be read in conjunction with, and are qualified in their entirety by, more detailed information appearing in the Letter of Offer, including the sections, “Notice to Investors”, “Notice to Non-Resident Eligible Equity Investors”, “Risk Factors” and “Terms of the Issue” on pages 9, 11, 19 and 133 respectively, of the Letter of Offer. Readers are advised to refer to the Letter of Offer which is available on the website of the Registrar ([www.linkintime.co.in](http://www.linkintime.co.in).) Company ([www.moldteckpackaging.com](http://www.moldteckpackaging.com)), Lead Manager ([www.emkayglobal.com](http://www.emkayglobal.com)) and Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)). Unless otherwise defined herein, all capitalised terms shall have such meaning as ascribed to them in the Letter of Offer.

- **What are the details of the Issue?**

<b>Rights Securities being offered by the Company</b>	Issue of up to 5,55,330* partly paid-up equity shares of face value of ₹ 5 each of the company (the “Rights Equity Shares”) for cash at a price of ₹ 180 per Rights Equity Share (including a premium of ₹ 175 per Rights Equity Share) along with 6 detachable Warrants for cash at a price of ₹ 184 per detachable Warrant for every 1 Rights Equity Share allotted in the Issue, (together with the Rights Equity Shares, the “Rights Securities”), for an amount collectively not exceeding ₹ 7,130.44 lakhs on a rights basis to the Eligible Equity Shareholders of the Company in the ratio of 1 (one) Rights Equity Shares for every 50 (fifty) fully paid-up Equity Shares held by the Eligible Equity Shareholders on the Record Date, that is October 22, 2020 (the “Issue”).* For further details, see “Terms of the Issue” beginning on page 133.
<b>Issue Size</b>	Aggregate Amount not exceeding ₹ 7,130.44 Lakhs
<b>Rights Entitlements</b>	1 (One) Rights Equity Share along with 6 detachable Warrants for every 50 (fifty) fully paid-up Equity Shares held by the Eligible Equity Shareholders on the Record Date.
<b>Record Date</b>	Thursday, October 22, 2020
<b>Issue Price</b>	<p>₹ 1,284 for Rights Securities issued in one Rights Entitlement, (i.e. ₹ 180 per Rights Equity Share, including a premium of ₹ 175 per Rights Equity Share and ₹ 184 per Warrant).</p> <p>On Application, being 25% of the Issue Price, Investors will have to pay ₹ 321/- for Rights Securities issued in one Rights Entitlement (i.e. ₹ 45 per Rights Equity Share and ₹ 276 for 6 Warrants which consist of ₹ 46 per Warrant)</p> <p>The Rights Committee, pursuant to resolution dated October 17, 2020 has proposed the following schedule for payment of the balance amount of ₹ 963 for Rights Securities issued in one Rights Entitlement (i.e. ₹ 135 per Rights Equity Share and ₹ 828 for 6 Warrants which consist of ₹ 138 per Warrant, which constitutes 75% of the Issue Price) will have to be paid, on one or more subsequent Call(s), as determined by the Rights Committee at its sole discretion, from time to time.</p>

## Details of Rights Entitlements and Issue Price - Illustration

The Issue is of 1 (one) partly paid-up Rights Equity Share of face value of ₹ 5 each of the Company for cash at a price of ₹ 180 per Rights Equity Share (including a premium of ₹ 175 per Rights Equity Share) along with 6 detachable Warrants for cash at a price of ₹ 184 per detachable Warrant for every 50 Equity Shares held by the Eligible Equity Shareholders of the Company. The Issue Price, being ₹ 1,284 for Rights Securities issued in one Rights Entitlement (i.e. ₹ 180 per Rights Equity Share and ₹ 184 per Warrant) shall be the aggregate amount committed by the Eligible Equity Shareholders pursuant to the Issue. The Application Money, being ₹ 321 for Rights Securities issued in one Rights Entitlement (i.e. ₹ 45 per Rights Equity Share and ₹ 46 per Warrant) shall be the aggregate amount payable by the Eligible Equity Shareholders at the time of Application. An Eligible Equity Shareholder, upon exercising one Rights Entitlement, will be required to pay Application Money and Issue Price, as provided below:

<b>Rights Entitlement</b>	For every 50 Equity Shares held by the Eligible Equity Shareholders as on the Record Date	Eligible Equity Shareholders will be entitled to: 1 Rights Equity Share	Eligible Equity Shareholders will be entitled to: 6 Warrants
<b>Issue Price</b>	At an Issue Price of ₹ 1,284 for Rights Securities issued in one Rights Entitlement	At a price of ₹ 180 for Rights Equity Share	At a price of ₹ 1,104 for 6 Warrants
<b>Application Money</b>	Application Money, being 25% of the Issue Price, i.e. ₹ 321 for Rights Securities issued in one Rights Entitlement	₹ 45 for Rights Equity Share	₹ 276 for 6 Warrants

*Eligible Equity Shareholders of the Company should calculate the respective Application Money and Issue Price required to be paid by them on the basis of their respective Rights Entitlements. The above table illustrates the Application Money and Issue Price required to be paid upon exercise of one Rights Entitlement*

### • What is the Rights Issue schedule?

<b>Last Date for credit of Rights Entitlements</b>	Monday, October 26, 2020
<b>Issue Opening Date</b>	Wednesday, October 28, 2020
<b>Last date for On Market Renunciation of Rights Entitlement#</b>	Friday, November 6, 2020
<b>Issue Closing Date*</b>	Wednesday, November 11, 2020
<b>Finalization of Basis of Allotment (on or about)</b>	Tuesday, November 17, 2020
<b>Date of Allotment (on or about)</b>	Wednesday, November 18, 2020
<b>Date of credit (on or about)</b>	Thursday, November 26, 2020
<b>Date of listing (on or about)</b>	Friday, November 27, 2020

<sup>#</sup> *Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.*

<sup>\*</sup> *The Rights Committee will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date (including Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to the Company or to the Registrar, they are required to provide their demat account details to the Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., Wednesday, November 11, 2020 to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts at least one day before the Issue Closing Date, i.e., Wednesday, November 11, 2020. Further, in accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity

Shareholders who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or the Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Securities may also apply in this Issue during the Issue Period. For details, see “Terms of the Issue” on page 133

- **What is the Rights Entitlement Ratio?**

The Rights Securities are being offered in the ratio of 1 (one) Rights Equity Share along with 6 (six) detachable Warrants for every 50 fully paid-up Equity Shares held by the Eligible Equity Shareholders on the Record Date.

- **What is the amount to be paid at the time of submitting the Application Form?**

Amount payable at the time of Application is ₹ 321 per Rights Securities issued in one Rights Entitlement (i.e. ₹ 45 per Rights Equity Share and ₹ 276 for 6 Warrants which consist of ₹ 46 per Warrant).

- **What are Rights Entitlements?**

The right to apply for the Rights Securities, being offered by way of this Issue, by an Investor, in accordance with the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, in this case being 1 Rights Equity Share for every 50 Equity Shares held by an Eligible Equity Shareholder, on the Record Date along with 6 detachable Warrants for every 1 Rights Equity Share Allotted in the Issue, excluding any fractional entitlements.

The Registrar has sent the Rights Entitlement Letter along with the Abridged Letter of Offer, Application Form and email disclaimer to all Eligible Equity Shareholders, through email or physical dispatch, which contain details of their Rights Entitlements based on the shareholding as on the Record Date.

Further, the Eligible Equity Shareholders can also obtain the details of their Rights Entitlements from the website of the Registrar ([www.linkintime.co.in](http://www.linkintime.co.in)) by entering their DP ID, Client ID / Folio No. and PAN. The link for the same shall also be available on the website of our Company (i.e., [www.moldteckpackaging.com](http://www.moldteckpackaging.com))

- **How can an Eligible Equity Shareholder access the details of his respective Rights Entitlement?**

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., [www.linkintime.co.in](http://www.linkintime.co.in)) by entering their DP ID and Client ID or Folio No. (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN.

- **What are fractional entitlements? What will be the entitlement if an Eligible Equity Shareholder holds less than 50 Equity Shares?**

The Rights Securities are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 1 Rights Equity Share along with 6 detachable warrants per Rights Equity Share for every 50 Equity Shares held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 50 Equity Shares or is not in the multiple of 50 Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Security if they apply for additional Rights Securities over and above their Rights Entitlements, if any, subject to availability of Rights Securities in this Issue post allocation towards Rights Entitlements applied for.

For example, if an Eligible Equity Shareholder holds 50 Equity Shares, such Equity Shareholder will be entitled to 1 (one) Rights Equity Share along with 6 detachable Warrants and will also be given a

preferential consideration for the Allotment of one additional Rights Equity Share along with 6 detachable Warrants if such Eligible Equity Shareholder has applied for additional Rights Securities along with 6 detachable Warrants, over and above his/her Rights Entitlements, subject to availability of Rights Securities in this Issue post allocation towards Rights Entitlements applied for.

Further, the Eligible Equity Shareholders holding less than 50 Equity Shares shall have 'zero' entitlement for the Rights Securities. Such Eligible Equity Shareholders are entitled to apply for additional Rights Securities and will be given preference in the Allotment of one Rights Security, if such Eligible Equity Shareholders apply for additional Rights Securities, subject to availability of Rights Securities in this Issue post allocation towards Rights Entitlements applied for. However, they cannot renounce the same in favour of third parties.

- **When will credit of Rights Entitlements in the demat accounts happen?**

Pursuant to the provisions of the SEBI ICDR Regulations read with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Rights Entitlements shall be credited in dematerialized form in respective demat accounts of the Eligible Equity Shareholders before the Issue Opening Date. The last date for credit of Rights Entitlements is October 26, 2020.

In this connection, the Company has made necessary arrangements with NSDL and CDSL for credit of the Rights Entitlements in dematerialized form in the demat accounts of the Eligible Equity Shareholders. The ISIN of the Rights Entitlements is INE 893J20011. The said ISIN shall remain frozen till the Issue Opening Date and shall be active for renunciation or transfer during the Renunciation Period. The said ISIN shall be suspended by Depositories for transfer from the Issue Closing Date.

The Eligible Equity Shareholders holding the Equity Shares in the physical form as on Record Date ("**Physical Shareholders**") who have not provided the details of their demat accounts to the Company or to the Registrar, they are requested to furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date (i.e., on or before Wednesday, November 11, 2020) to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date. For details, see "*Terms of the Issue*" on page 133 of the Letter of Offer.

- **What is the process for Renunciation of Rights Entitlements?**

This Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part. The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and *vice versa* shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

The renunciation of Rights Entitlements credited in your demat account can be made either by (a) using the secondary market platform of the Stock Exchanges ("**On Market Renunciation**") or (b) through off market transfer ("**Off Market Renunciation**"). For more details, see "*Terms of the Issue - Procedure for Renunciation of Rights Entitlements*" on page 150 of the Letter of Offer.

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and SEBI Circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or the Company at least two Working Days prior to the Issue Closing Date, will not be able to renounce their Rights Entitlements.

The Investors who intend to trade in the Rights Entitlements should consult their respective stock brokers for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the stock brokers for trading in Rights Entitlements. The Lead Manager and the Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses

(including brokerage) levied by the stock brokers, and such costs will be incurred solely by the Investors.

**a) On Market Renunciation**

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock broker in the same manner as the existing Equity Shares of the Company.

In this connection, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited in demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN - INE893J20011. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlement.

**The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Wednesday, October 28, 2020 to Friday, November 6, 2020 (both days inclusive).**

The Investors holding the Rights Entitlements in their demat account who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN - INE893J20011 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The order for trading of the Rights Entitlements can be placed during the normal trading hours of the Stock Exchanges and only during the Renunciation Period.

The On Market Renunciation can take place electronically on secondary market platform of BSE and NSE under automatic order matching mechanism and on T+2 rolling settlement basis, where T refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

**b) Off Market Renunciation**

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant.

The Rights Entitlements can be transferred in dematerialized form only.

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.**

The Investors holding the Rights Entitlements in their demat account who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN - INE893J20011, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless he has already given a standing receipt instruction) has to issue a receipt instruction slip to his depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants and only during the Renunciation Period.

The transfer shall take place on the execution date mentioned in the instruction slip and the settlement shall be carried out through depository transfer mechanism.

The detailed rules for transfer of Rights Entitlements through off market transfer shall be as specified by the NSDL and CDSL from time to time.

- **What are the options available to the Eligible Equity Shareholders in the Rights Issue?**

The Rights Entitlement Letter will clearly indicate the number of Rights Entitlements that the Eligible Equity Shareholder is entitled to. If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:

- Apply for his/her Rights Securities to the full extent of his/her Rights Entitlements; or
- Apply for his/her Rights Securities to the full extent of his/her Rights Entitlements and apply for additional Rights Securities; or
- Apply for his/her Rights Securities to the extent of part of his/her Rights Entitlements (without renouncing the other part); or
- Apply for his/her Rights Securities to the extent of part of his/her Rights Entitlements and renounce the other part of his/her Rights Entitlements; or
- Renounce his/her Rights Entitlements in full.

- **Can an application in the Rights Issue be made using third party bank account?**

Investors can make online payment using internet banking or UPI facility only using bank account held in their own name. Please note that Applications made with payment using third party bank accounts are liable to be rejected.

- **Can a joint bank account be used to make applications on behalf of Eligible Equity Shareholders?**

Yes. In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.

- **Can an application be made by cash / cheque?**

No.

- **Can an application be made by visiting the Company, Registrar and / or the Lead Managers office?**

No.

- **Can the broker collect the application form and submit the application?**

No.

- **Does purchase of Rights Entitlement means the purchaser will automatically get Rights Securities?**

The purchaser/Investor acquiring Rights Entitlement on the floor of stock exchange or in the off-market transaction will not automatically get Rights Securities. They will be required to make an application in accordance with the provision of the Letter of Offer for acquiring Rights Securities to the extent of the Rights Entitlement acquired and/or additional Rights Securities.

- **How can an Investor understand that the Application has been successfully made?**

Investors will be provided acknowledgment / confirmation email upon successful completion of Application.

- **How can an Investor understand if the Rights Securities have been allocated?**

The Company and/or the Registrar will send an email intimation (Allotment/ Refund advice) to all the applicants who have been Allotted Rights Securities.

- **How can an Investor apply in the Issue?**

In accordance with Regulation 76 of the SEBI ICDR Regulations, read with the SEBI Rights Issue Circulars and ASBA Circulars, all Applicants including Renounees desiring to make an Application in this Issue are mandatorily required to use either a) the ASBA process or b) the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP, resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat. Non-resident shareholders should refer to Rule 7 of FEMA Rules as per which a person resident outside India and having an investment in an Indian company is not permitted to make investments in share warrants issued by an Indian company in a rights issue. Accordingly, non-resident shareholders desirous of participating in the Issue must obtain prior approval from RBI before the Issue Closing Date. Such approval must be valid till allotment. For further details, please see “*Notice to non-resident Eligible Equity Shareholders*” on page 11 of the Letter of Offer. Details regarding the procedure for application by non-resident Eligible Equity Shareholders have been provided in “*Special Instructions to non-resident Eligible Equity Shareholders*” below.

For details on the ASBA Process and R-WAP, see “*Terms of the Issue - Procedure for Application through the ASBA process*” and “*Terms of the Issue - Procedure for Application through the R-WAP*” on page 148 of the Letter of Offer.

- **What is the application process to be followed if Investor is unable to make application using ASBA**

In accordance with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and SEBI Circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020, **a separate web based application platform, i.e., the R-WAP facility (accessible at [www.linkintime.co.in](http://www.linkintime.co.in)), has been instituted for making an Application in the Issue by resident Investors.** Further, the R-WAP is only an additional option and not a replacement of the ASBA process. This platform is instituted only for resident Investors, in the event such Investors are not able to utilize the ASBA facility for making an Application despite their best efforts. On this facility, the resident Investors can access and fill the Application Form in electronic mode and make online payment using the internet banking or UPI facility from their own bank account thereat.

- **What is the procedure for making plain paper application and where can the plain paper application be submitted?**

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India. Application on plain paper cannot be submitted through R-WAP.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

- **What is the process of Application by the Eligible Equity Shareholders holding Equity Shares in physical form?**

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Securities shall be made in dematerialized form only. Accordingly, all Eligible Equity Shareholders holding Equity Shares in physical form desirous of subscribing to the Issue are advised to furnish the details of their demat account to the Registrar at least two Working Days prior to the Issue Closing Date (i.e., on or before Wednesday, November 11, 2020), to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Securities **may also apply** in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to following conditions:

- the Eligible Equity Shareholders apply only through R-WAP;
- the Eligible Equity Shareholders are residents;
- the Eligible Equity Shareholders are not making payment from non-resident account;
- the Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and
- the Eligible Equity Shareholders shall receive Rights Securities, in respect of their Application, only in demat mode.

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with the Company or the Registrar, shall be credited in a demat suspense escrow account opened by the Company.

To update respective email addresses/ mobile numbers in records maintained by the Registrar or the Company, Eligible Equity Shareholders should visit [www.linkintime.co.in](http://www.linkintime.co.in).

#### **Procedure for Application by the Eligible Equity Shareholders holding Equity Shares in physical form**

The Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue—

- The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, email address, contact details and the details of their demat account along with copy of self-certified PAN and self-certified client master sheet of their demat account either by email, post, speed post, courier, electronic mail or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date (i.e., on or before Wednesday, November 11, 2020). The Eligible Equity Shareholders holding Equity Shares in joint names must note that the details of the demat account furnished to the Registrar must have the names of joint holders in the same order in which the Equity Shares in physical form are held by them as on the Record Date. The Eligible Equity Shareholders are encouraged to send the details by email due to restrictions imposed due to current pandemic COVID-19;
  - The Registrar shall, after verifying the details of demat accounts, transfer the Rights Entitlements of the Eligible Equity Shareholders holding Equity Shares in physical form in their demat accounts at least one day before the Issue Closing Date; and
  - The remaining procedure for Application shall be same as set out in “*Terms of the Issue - Application on Plain Paper under ASBA process*” beginning on page 151 of the Letter of Offer.
- **What is the process to be followed by an Eligible Equity Shareholder holding Equity Shares in physical form, for understanding their Rights Entitlements details?**



Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., [www.linkintime.co.in](http://www.linkintime.co.in)) by entering their Folio No. and PAN. The link for the same shall also be available on the website of our Company (i.e., [www.moldteckpackaging.com](http://www.moldteckpackaging.com))

- **Can Eligible Equity Shareholders holding Equity Shares in physical form renounce their Rights Entitlements?**

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and SEBI circular SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or the Company at least two Working Days prior to the Issue Closing Date, will not be able to renounce their Rights Entitlements.

- **Will share certificates be provided to Eligible Equity Shareholders holding Equity Shares in physical form if demat account is not provided?**

No, the Rights Securities will only be Allotted in dematerialised form. Accordingly, share certificates will not be provided to Eligible Equity Shareholders holding Equity Shares in physical form.

- **Why will physical share certificates not be issued to successful Allottees in the Issue?**

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Securities shall be made in dematerialised form only. Accordingly, share certificates will not be provided to Eligible Equity Shareholders holding Equity Shares in physical form.

- **What is the process for the Eligible Equity Shareholders holding Equity Shares in physical form who have been allotted shares in the Issue for getting the Rights Securities in demat account post allotment?**

In case of Allotment to resident Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date, have paid the Application Money and have not provided the details of their demat account to the Registrar or the Company at least two Working Days prior to the Issue Closing Date, the following procedure shall be adhered to:

- The Registrar shall send Allotment advice and credit the Rights Securities to a demat suspense account to be opened by the Company;
- Within 6 (six) months from the Allotment Date, such Eligible Equity Shareholders shall be required to send a communication to the Company or the Registrar containing the name(s), Indian address, email address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery;
- The Company (with the assistance of the Registrar) shall, after verification of the details of such demat account by the Registrar, transfer the Rights Securities from the demat suspense account to the demat accounts of such Eligible Equity Shareholders;
- The Company shall send reminder notices seeking the requisite details of demat account, in due course, to such resident Eligible Equity Shareholders who have not provided the requisite details; and
- In case the details of demat account provided by the Eligible Equity Shareholders are not of his/ her own demat account, the Rights Securities shall be subject to sale process specified above.

For details, see “*Terms of the Issue- Credit and Transfer of Rights Securities in case of shareholders holding Equity Shares in Physical Form and disposal of Rights Securities for non-receipt of demat account details in a timely manner*” beginning on page 162 of the Letter of Offer.

- **How much time will it take to get the Rights Securities credited in demat account for those investors who have not provided their demat account details during issue period?**

The Company (with the assistance of the Registrar) shall, after verification of the details of demat account by the Registrar, within reasonable time initiate the process of transfer of the Rights Securities from the demat suspense account to the demat accounts of such Eligible Equity Shareholders.

- **What is the last date for providing the demat account details for getting the Rights Securities Allotted in the Issue in such demat account?**

Within 6 (six) months from the Allotment Date, Eligible Equity Shareholders shall be required to send a communication to the Company or the Registrar containing the name(s), Indian address, email address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail or hand delivery for getting the Rights Securities Allotted in the Issue in demat account.

- **Can Eligible Equity Shareholders holding Equity Shares in physical form apply through ASBA?**

No, Eligible Equity Shareholders holding Equity Shares in physical form cannot apply through ASBA.

- **Can Eligible Equity Shareholders holding Equity Shares in physical form apply through plain paper application through ASBA?**

No, Eligible Equity Shareholders holding Equity Shares in physical form and who have not provided their demat account details are required to submit their Applications only through the R- WAP platform.

- **What is the process to be followed by an Eligible Equity Shareholder holding Equity Shares in demat form to make an application in the Issue?**

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in the Issue, i.e., R-WAP, in the event the Investors are not able to utilize the ASBA facility for making an Application. Further, R-WAP is only an additional option and not a replacement of the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP.

- **What is the process of making an application through R-WAP platform by resident Eligible Equity Shareholders holding Equity Shares in demat form?**

Resident Investors making an Application through R-WAP shall make online payment using internet banking or UPI facility. Prior to making an Application, such Investors should enable the internet banking or UPI facility of their respective bank accounts and such Investors should ensure that the respective bank accounts have sufficient funds. The Company, the Registrar and the Lead Manager shall not be responsible if the Application is not successfully submitted or rejected during Basis of Allotment on account of failure to be in compliance with the same. R-WAP facility will be operational from the Issue Opening Date (i.e., from 9.00 am (IST) from Wednesday, October 28, 2020).

Set out below is the procedure followed using the R-WAP:

- Resident Investors should visit R-WAP (accessible at [www.linkintime.co.in](http://www.linkintime.co.in)) and fill the online Application Form available on R-WAP in electronic mode. Please ensure to provide correct DP ID, Client ID, Folio number (only for resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date), PAN details and all other details sought for while submitting the online Application Form.
- Non-resident Investors are not eligible to apply in the Issue through R-WAP.
- Non-individual residents are not eligible to apply in the Issue through R-WAP.

- The Investors should ensure that Application process is verified through the email / mobile number. Post due verification, the Investors can obtain details of their respective Rights Entitlements and apply in the Issue by filling-up the Application Form which, among others, will require details of total number of Rights Securities to be applied for. Please note that the Application Money will be determined based on number of Rights Securities applied for.
- The Investors who are Renounees should select the category of 'Renounee' at the application page of R-WAP and provide DP ID, Client ID, PAN and other required demographic details for validation. The Renounees shall also be required to provide the required Application details, such as total number of Rights Securities to be applied for.
- Prior to making an Application, the Investors should enable the internet banking or UPI facility of their respective bank accounts and the Investors should ensure that the respective bank accounts have sufficient funds. If the funds available in the bank account are less than total amount payable on submission of online Application Form, such Application shall be rejected. Please note that R-WAP is a non-cash mode mechanism in accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020 and SEBI Circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020.
- The Investors shall make online payment using internet banking or UPI facility from their own bank account only. Such Application Money will be adjusted for either Allotment or refund. **Applications made using payment from third party bank accounts are liable for rejection.**
- Verification in respect of Application through Investors' own bank account, shall be done through the latest beneficial position data of the Company containing Investor's bank account details, beneficiary account details provided to the depository, penny drop, cancelled cheque for joint holder verification and such other industry accepted and tested methods for online payment.
- The Application Money collected through Applications made on the R-WAP will be credited to the Escrow Account, opened by the Company with the Escrow Collection Bank.

• **Whether Non-resident investor can apply in the Issue through R-WAP?**

No.

• **Is there any restriction on total investment amount / Rights Securities?**

Investors are required to ensure that the number of Rights Securities applied for by them do not exceed the prescribed limits under the applicable law. Do not apply if you are ineligible to participate in the Issue under the securities laws applicable to your jurisdiction. Any person who makes an application to acquire Rights Entitlements and the Rights Securities offered in the Issue will be deemed to have declared, represented, warranted and agreed that such person is authorized to acquire the Rights Entitlements and the Rights Securities in accordance with the legal requirements applicable in such person's jurisdiction and India, without requirement for the Company or its affiliates and the Lead Manager or their respective affiliates to make any filing or registration (other than in India).

• **What will be the treatment of Multiple Applications?**

**The Investors shall submit only one Application Form for the Rights Entitlements available in a particular demat account.**

In case where multiple Applications are made using same demat account, such Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in each demat account of the Investors and such Applications shall not be treated as multiple applications. Similarly, a separate Application can be made against Equity Shares held in dematerialized form and Equity Shares held in physical form, and such Applications shall not be treated as multiple applications. A separate Application can be made in respect of each scheme of a mutual fund registered

with SEBI and such Applications shall not be treated as multiple applications. For details, see “*Procedure for Applications by Mutual Funds*” on page 166.

In cases where multiple Application Forms are submitted, including cases where an Investor submits Application Forms along with a plain paper Application or multiple plain paper Applications or multiple applications on RWAP as well as through ASBA, such Applications shall be treated as multiple applications and are liable to be rejected, other than multiple applications submitted by any of the Promoters or members of the Promoter Group to meet the minimum subscription requirements applicable to the Issue as described in “*Capital Structure - Intention and extent of participation by our Promoter and members of the Promoter Group in the Issue*” on page 42 of the Letter of Offer.

- **How to withdraw an Application made through ASBA or R-WAP Platform?**

An Investor who has applied in the Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted or sending the email withdrawal request to [moldtek.rights@linkintime.co.in](mailto:moldtek.rights@linkintime.co.in) in case of Application through R-WAP facility. **However, the Application, whether applying through ASBA Process or R-WAP facility, cannot be withdrawn after the Issue Closing Date.**

- **Whether Overseas Investors can participate in rights Issue?**

The Rights Entitlements and the Rights Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act. The Rights Entitlements and Rights Securities are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Securities is permitted under laws of such jurisdictions. The offering is not, and under no circumstances is to be construed as, an offering of any Rights Securities or Rights Entitlements for sale in the United States or as a solicitation therein of an offer to buy any of the said securities. The Rights Securities are not transferable except in accordance with the restrictions described in the section entitled “*Restrictions on Purchases and Resales*” in the Letter of Offer.

- **When will the Rights Equity Shares and detachable Warrants will be credited to the demat account after finalisation of Basis of Allotment?**

On or about Thursday, November 26, 2020, the Rights Equity Shares and detachable Warrants will be credited with different ISINs to the demat account of the respective Eligible Equity Shareholders after finalisation of Basis of Allotment.

- **What are the Terms of the detachable Warrants**

The Warrants shall be listed and admitted for trading under a separate ISIN on the Stock Exchanges. The procedures for listing and trading of Warrants will be completed in accordance with the SEBI ICDR Regulations. Warrants shall be converted into Equity Shares, upon the Warrant holder making the complete payment of the Warrants Exercise Price and transferring the Warrants into the Special Depository Account opened with NSDL. Such Warrant holders can obtain details of the Special Depository Account from the Registrar or the Company. The Equity Shares allotted pursuant to the conversion of the Warrants will have the same ISIN as the Equity Shares (i.e. INE893J01029).

After finalisation of Basis of Allotment, the Company will Allot Rights Equity Shares along with Warrants as per the terms of the Issue. Such Warrants will be credited in the respective demat account of the Warrant holders.

For further details regarding the detachable Warrants, please refer to “*Terms of the Issue – Terms of the detachable Warrants*” on page 142 of the Letter of Offer.

### ***Special Instructions to non-resident Eligible Equity Shareholders***

## **PROCEDURE FOR SUBMISSION OF RBI APPROVAL BY NON-RESIDENT ELIGIBLE EQUITY SHAREHOLDERS**

In addition to the Application through ASBA process, non-resident Eligible Equity Shareholders desirous of participating in the Issue must also follow the following procedure to submit the approvals received from RBI. For further details on the Application through ASBA process, please see “*Terms of the Issue - Procedure for Application through the ASBA process*” on page 148.

- Non-resident Eligible Equity Shareholders desirous of participating in the Issue are required to submit a legible scanned copy of the approval received from RBI to participate in the Issue along with a copy of the Application Form at a dedicated e-mail address of the Registrar moldtek.nrrights@linkintime.co.in on or before the Issue Closing Date. Submissions of the copy of Application Form along with the copy of the approval from RBI after the Issue Closing Date shall be liable for rejection.
- The scanned copies of the approval from RBI to participate in the Issue along with the Application Form shall be in pdf. format and the size of the attachments collectively should not exceed 2MB.
- The approval received from RBI to participate in the Issue shall be sent together with the copy of the Application Form, original of which shall be submitted to SCSBs for blocking of funds for the Issue. Any submission of the Application Form not accompanied by the RBI approval shall be liable for rejection.
- The email sent to moldtek.nrrights@linkintime.co.in shall include the following details of the Investor: (a) Client ID; (b) DP ID; and (c) PAN number. Incorrect or incomplete details shall result in rejection of the Application.

***For further details, please refer to “Notice to non-resident Eligible Equity Shareholders” on page 11 of the Letter of Offer.***

### **DISCLAIMER**

*MOLD-TEK PACKAGING LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue partly paid Equity Shares along with detachable Warrants on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Stock Exchanges where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com), and NSE at [www.nseindia.com](http://www.nseindia.com) and the website of the Lead Manager at [www.emkayglobal.com](http://www.emkayglobal.com) and at the website of the Registrar at [www.linkintime.co.in](http://www.linkintime.co.in). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 19 of the Letter of Offer.*

*The Rights Entitlements and the Rights Securities offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the Securities Act. Accordingly, the Rights Entitlements and Rights Securities are being offered and sold in ‘offshore transactions’ outside the United States in compliance with Regulation S under the Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Securities is permitted under laws of such jurisdictions. There will be no public offering in the United States.*