



**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

1<sup>st</sup> November, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

**Sub: Outcome of the Board Meeting dated 1<sup>st</sup> November, 2021**

**Moldtek continues to perform with a sturdy growth for the second quarter**

**PAT FOR Q2 ON Q1 UP BY 45.60% & sequential PAT FOR Q2 ON Q2 UP BY 30.72%**

**PAT UP BY 98.22% H1 ON H1**

**New Plant opened in North region for the first time initiating new opportunities**

**Company doubles IML label production capacity in view of high demand for 100% recyclable products**

**Consolidated Performance Highlights:**

- PAT up by 30.72% Q2 on Q2 and up by 45.60% Q2 on Q1 and up by 98.22% H1 on H1
- Basic EPS up by 33.75% Q2 on Q2 and up by 44.04% Q2 on Q1 and up by 103.87% H1 on H1
- EBIDTA up by 24.11% Q2 on Q2 and up by 26.98% Q2 on Q1 and up by 63.90% H1 on H1
- Net Revenue up by 34% Q2 on Q2 and up by 19.29% Q2 on Q1 and up by 59.07% H1 on H1
- Volume up by 8% Q2 on Q2 and up by 26% Q2 on Q1 and up by 27% H1 on H1

**Standalone Performance Highlights:**

- PAT up by 30.32% Q2 on Q2 and up by 45.62% Q2 on Q1 and up by 96.95% H1 on H1
- Basic EPS up by 33.33% Q2 on Q2 and up by 44.05% Q2 on Q1 and up by 102.57% H1 on H1
- EBIDTA up by 23.93% Q2 on Q2 and up by 27.19% Q2 on Q1 and up by 63.49% H1 on H1
- Net Revenue up by 34% Q2 on Q2 and up by 19.29% Q2 on Q1 and up by 59.07% H1 on H1
- Volume up by 8% Q2 on Q2 and up by 26% Q2 on Q1 and up by 27% H1 on H1

We wish to inform that Board of Directors at its meeting held on Monday, 1<sup>st</sup> November, 2021 from 11 a.m. till 1:20 PM inter-alia;

- Approved the un-audited Standalone and Consolidated financial results of the company for the quarter and half year ended on 30<sup>th</sup> September, 2021. (Enclosed)
- Took note of Limited review report as issued by statutory auditors. (Enclosed)
- Detailed press note. (Enclosed)



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com  
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

Kindly take the above information on record.

Thanking you,

**FOR MOLD-TEK PACKAGING LIMITED**

**J. Lakshmana Rao**  
**(Chairman & Managing Director)**  
**DIN: 00649702**



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# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2021

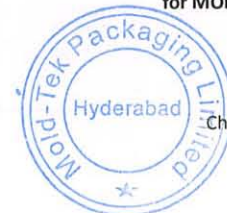
₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	15953.17	13373.04	11905.97	29326.21	18435.74	47892.54
	b) Other income	22.90	10.64	19.66	34.16	33.60	60.00
	<b>Total Income</b>	<b>15976.07</b>	<b>13383.68</b>	<b>11925.63</b>	<b>29360.37</b>	<b>18469.34</b>	<b>47952.54</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	9286.63	8199.30	7058.42	17485.93	10736.65	27776.78
	b) Changes in inventories of finished goods and work-in progress	185.51	(351.79)	(413.05)	(166.28)	(320.60)	(536.70)
	c) Employee benefits expense	935.04	889.74	777.67	1824.78	1454.44	3269.12
	d) Finance costs	275.42	264.68	235.92	544.10	458.82	994.43
	e) Depreciation and amortization expense	652.89	616.12	552.52	1269.01	1038.81	2148.80
	f) Other expenses	2343.35	2110.40	1899.91	4450.37	3072.30	7787.35
	<b>Total Expenses</b>	<b>13678.84</b>	<b>11728.45</b>	<b>10111.39</b>	<b>25407.91</b>	<b>16440.42</b>	<b>41439.78</b>
3	<b>Profit before Exceptional items and tax (1-2)</b>	<b>2297.23</b>	<b>1655.23</b>	<b>1814.24</b>	<b>3952.46</b>	<b>2028.92</b>	<b>6512.76</b>
4	Exceptional items	-	-	-	-	-	107.74
5	<b>Profit before tax (3-4)</b>	<b>2297.23</b>	<b>1655.23</b>	<b>1814.24</b>	<b>3952.46</b>	<b>2028.92</b>	<b>6405.02</b>
6	<b>Tax expense</b>						
	a) Current tax	485.82	406.58	438.01	892.40	487.81	1564.18
	b) Earlier year tax	-	-	-	-	-	(17.46)
	c) Deferred tax	52.12	40.50	26.26	92.62	34.40	50.80
7	<b>Profit for the period (5-6)</b>	<b>1759.29</b>	<b>1208.15</b>	<b>1349.97</b>	<b>2967.44</b>	<b>1506.71</b>	<b>4807.50</b>
8	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified to Profit or Loss						
	i) Remeasurement of defined benefit plans	(5.61)	(5.61)	(11.60)	(11.22)	(23.20)	(21.74)
	ii) Fair value changes in Equity instruments	156.67	647.85	89.98	804.52	125.97	131.26
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1910.35</b>	<b>1850.39</b>	<b>1428.35</b>	<b>3760.74</b>	<b>1609.48</b>	<b>4917.02</b>
10	Paid up Equity share capital	1416.15	1406.54	1386.30	1416.15	1386.30	1395.52
11	Other Equity						24188.12
12	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>						
	- Basic	6.23	4.32	4.67	10.56	5.21	16.86
	- Diluted	5.81	4.05	4.67	9.85	5.21	16.18

### Notes:

- The above results for the quarter and half year ended 30 September, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 01 November, 2021.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- During the period, the Company has issued 3,45,443 right equity shares at an exercise price of ₹184, upon conversion of share warrants to Equity shares.
- Pursuant to the MTPL ESOS-2016 Scheme, during the period, the Company has issued 41,910 & 25,230 equity shares at an exercise price of ₹208 & 234 respectively.
- Mold-Tek Packaging FZE (Subsidiary Company) has submitted an application on 12 September, 2021, to Ras Al Khaimah Economic Zone, Government of Ras Al Khaimah, UAE, for reduction of share capital from 5458 shares to 10 shares of AED 1000 each. Further, the Company has entered into a sale agreement on 14 September, 2021 for transfer of 10 shares. Approval for the said transactions was received on 17 October, 2021. Accordingly, necessary entries are passed during the quarter ended 30 September, 2021 adjusting the provision made in the earlier years in respect of investment in and loan to the Subsidiary Company in line with Ind AS 10 "Events after the Reporting Period".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED



*[Signature]*

J.Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Hyderabad  
01 November, 2021



# MOLD-TEK PACKAGING LIMITED

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Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
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## STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2021

₹ In lakhs

Particulars	Half year ended 30 September, 2021 (Unaudited)	Year ended 31 March, 2021 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	3952.46	6405.02
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1290.18	2187.39
(Profit)/loss on disposal of property, plant and equipment (net)	8.77	20.26
Provision for bad and doubtful debts (net of reversals)	10.96	(0.57)
Bad debts written off	-	16.57
Amortisation of government grants	0.84	1.51
Finance costs	544.10	994.43
Dividend income	(16.94)	(12.70)
Provision for impairment of loan given to subsidiary	-	(107.74)
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(1714.59)	(3230.39)
(Increase)/decrease in financial assets other than trade receivables	(125.10)	324.26
(Increase)/decrease in other assets	(225.54)	780.78
(Increase)/decrease in inventories	(200.94)	(2082.45)
Increase/(decrease) in trade payables	(835.05)	1420.17
Increase/(decrease) in other financial liabilities	958.60	731.91
Increase/(decrease) in provisions	56.92	98.70
Increase/(decrease) in other liabilities	112.80	6.43
<b>Cash generated from operations</b>	<b>3817.47</b>	<b>7553.58</b>
Income taxes paid	(753.16)	(1496.91)
<b>Net cash from operating activities</b>	<b>3064.31</b>	<b>6056.67</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant & equipment and Intangible assets	(2204.59)	(5947.95)
Loan given to subsidiary	-	(97.10)
(Increase)/decrease in capital work-in-progress and intangible assets under development	(468.98)	2.53
(Increase)/Decrease in capital advances	34.46	790.07
Dividend income	-	12.70
Provision for impairment of loan given to subsidiary	-	107.74
Proceeds from sale of Property, plant & equipment	5.68	48.91
<b>Net cash used in investing activities</b>	<b>(2633.43)</b>	<b>(5083.10)</b>
<b>Cash flow from financing activities</b>		
Proceeds from non-current borrowings	2000.00	70.00
Repayment of non-current borrowings	(530.35)	(1114.84)
Proceeds/(repayment) from current borrowings	(930.21)	79.18
Dividend paid including corporate dividend tax	(1132.92)	(837.16)
Increase in securities premium	789.45	250.30
Money received against share warrants	(162.32)	1533.79
Proceeds from issue of share capital	20.63	9.22
Interest paid	(486.53)	(949.77)
<b>Net cash used in financing activities</b>	<b>(432.25)</b>	<b>(959.28)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1.37)</b>	<b>14.29</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>33.85</b>	<b>19.56</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>32.48</b>	<b>33.85</b>

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Hyderabad  
01 November, 2021



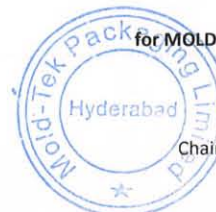
# MOLD-TEK PACKAGING LIMITED

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CIN : L21022TG1997PLC026542

## STANDALONE STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 30 September, 2021 (Unaudited)	As at 31 March, 2021 (Audited)
<b>I. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	24423.88	23514.72
(b) Capital work-in-progress	1563.81	1130.20
(c) Investment property	5.04	5.10
(d) Intangible assets	52.82	60.18
(e) Intangible assets under development	77.13	41.76
(f) Right-of-use assets	333.07	334.84
(g) Financial assets		
Investments	1669.38	864.86
Other financial assets	386.09	348.36
(h) Other non-current assets	271.04	305.50
	<b>28782.26</b>	<b>26605.52</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	7282.96	7082.02
(b) Financial assets		
(i) Trade receivables	10716.68	9013.05
(ii) Cash and cash equivalents	32.48	33.85
(iii) Bank balances other than (ii) above	255.15	85.71
(iv) Loans	34.45	32.11
(v) Other financial assets	171.05	238.52
(c) Current tax assets (net)	110.46	122.50
(d) Other current assets	568.94	418.40
	<b>19172.17</b>	<b>17026.16</b>
<b>TOTAL ASSETS</b>	<b>47954.43</b>	<b>43631.68</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity share capital	1416.15	1395.52
(b) Other equity	27423.98	24188.12
	<b>28840.13</b>	<b>25583.64</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Financial liabilities		
Borrowings	3318.07	1661.51
(b) Provisions	466.11	348.63
(c) Deferred tax liabilities (net)	1293.70	1204.86
(d) Other non-current liabilities	-	2.59
	<b>5077.88</b>	<b>3217.59</b>
<b>3. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	8042.47	9152.81
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	22.97	37.70
b) dues to creditors other than micro and small enterprises	2365.32	3185.63
(iii) Other financial liabilities	2929.35	1913.17
(b) Current tax liabilities (net)	139.24	87.04
(c) Other current liabilities	491.51	362.97
(d) Provisions	45.56	91.13
	<b>14036.42</b>	<b>14830.45</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47954.43</b>	<b>43631.68</b>



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of  
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Packaging Limited (the "Company") for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*B.V.S. Kumar*

B.V.Suresh Kumar  
Partner

Membership Number: 212187

UDIN: 212187AAAAJX1628



Place: Hyderabad

Date: 1<sup>st</sup> November, 2021



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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2021

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	15953.17	13373.04	11905.97	29326.21	18435.74	47892.54
	b) Other income	22.90	10.64	19.66	34.51	33.60	88.50
	<b>Total Income</b>	<b>15976.07</b>	<b>13383.68</b>	<b>11925.63</b>	<b>29360.72</b>	<b>18469.34</b>	<b>47981.04</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	9286.63	8199.30	7058.42	17485.93	10736.65	27776.78
	b) Changes in inventories of finished goods and work-in-progress	185.51	(351.79)	(413.05)	(166.28)	(320.60)	(536.70)
	c) Employee benefits expense	935.04	889.74	777.67	1824.78	1454.44	3289.34
	d) Finance costs	275.42	268.68	235.92	544.10	458.82	994.43
	e) Depreciation and amortization expense	652.89	616.12	552.97	1269.01	1039.71	2150.48
	f) Other expenses	2343.55	2106.40	1903.78	4450.92	3081.13	7913.57
	<b>Total expenses</b>	<b>13679.04</b>	<b>11728.45</b>	<b>10115.71</b>	<b>25408.46</b>	<b>16450.15</b>	<b>41587.90</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2297.03</b>	<b>1655.23</b>	<b>1809.92</b>	<b>3952.26</b>	<b>2019.19</b>	<b>6393.14</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>2297.03</b>	<b>1655.23</b>	<b>1809.92</b>	<b>3952.26</b>	<b>2019.19</b>	<b>6393.14</b>
6	<b>Tax expense</b>						
	a) Current tax	485.82	406.58	438.01	892.40	487.81	1564.18
	b) Earlier year tax	-	-	-	-	-	(17.46)
	c) Deferred tax	52.12	40.50	26.26	92.62	34.40	50.80
7	<b>Profit for the period (5-6)</b>	<b>1759.09</b>	<b>1208.15</b>	<b>1345.65</b>	<b>2967.24</b>	<b>1496.98</b>	<b>4795.62</b>
8	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified to Profit or Loss						
	i) Remeasurement of defined benefit plans	(5.61)	(5.61)	(11.60)	(11.22)	(23.20)	(21.74)
	ii) Fair value changes in Equity instruments	156.67	647.85	89.98	804.52	125.97	131.26
	b) Items that will be reclassified to Profit or Loss						
	i) Exchange differences in translating the financial statements of a foreign operation	(0.02)	0.06	(2.86)	0.04	(2.74)	(10.75)
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1910.13</b>	<b>1850.45</b>	<b>1421.17</b>	<b>3760.58</b>	<b>1597.01</b>	<b>4894.39</b>
	Profit for the period attributable to:						
	Owners of the parent	1759.09	1208.15	1345.65	2967.24	1496.98	4795.62
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the period attributable to:						
	Owners of the parent	1910.13	1850.45	1421.17	3760.58	1597.01	4894.39
	Non-controlling interests	-	-	-	-	-	-
10	Paid up Equity share capital	1416.15	1406.54	1386.30	1416.15	1386.30	1395.52
11	Other Equity						24200.10
12	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>						
	- Basic	6.23	4.32	4.65	10.56	5.18	16.82
	- Diluted	5.81	4.05	4.65	9.85	5.18	16.14

### Notes:

- The above results for the quarter and half year ended 30 September, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the group at the meeting held on 01 November, 2021.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Parent Company have carried out a Limited Review of the aforesaid results.
- During the period, the group has issued 3,45,443 right equity shares at an exercise price of ₹184, upon conversion of share warrants to Equity shares.
- Pursuant to the MTPL ESOS-2016 Scheme, during the year, the group has issued 41,910 & 25,230 equity shares at an exercise price of ₹208 & 234 respectively.
- Mold-Tek Packaging FZE (Subsidiary Company) has submitted an application on 12 September, 2021, to Ras Al Khaimah Economic Zone, Government of Ras Al Khaimah, UAE, for reduction of share capital from 5458 shares to 10 shares of AED 1000 each. Further, the Company has entered into a sale agreement on 14 September, 2021 for transfer of 10 shares. Approval for the said transactions was received on 17 October, 2021. Accordingly, the Company has consolidated the results of subsidiary for the period from 01 April, 2021 to 13 September, 2021 in accordance with Ind AS 110 "Consolidated Financial Statements" and Ind AS10 "Events after the Reporting Period".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad  
01 November, 2021

for MOLD-TEK PACKAGING LIMITED  
Hyderabad  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



# MOLD-TEK PACKAGING LIMITED

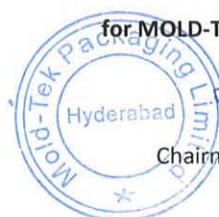
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2021

₹ In lakhs

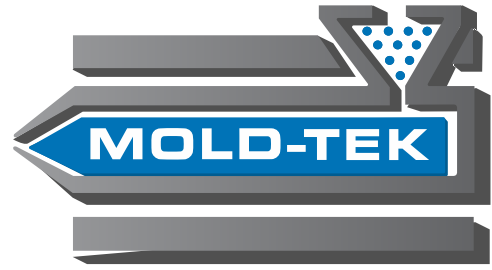
Particulars	Half year ended 30 September, 2021 (Unaudited)	Year ended 31 March, 2021 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	3952.26	6393.14
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1290.18	2189.05
Loss on disposal of property, plant and equipment (Net)	8.77	21.51
Provision for bad and doubtful debts (net of reversals)	6.92	(0.57)
Bad debts written off	-	16.57
Fair value adjustments and translation differences	0.88	(9.24)
Finance costs	544.10	994.43
Dividend income	(16.94)	(12.70)
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(1710.55)	(3138.45)
(Increase)/decrease in financial assets other than trade receivables	(129.14)	60.63
(Increase)/decrease in other assets	(225.54)	853.41
(Increase)/decrease in inventories	(200.94)	(2082.45)
Increase/(decrease) in trade payables	(835.05)	1418.39
Increase/(decrease) in other financial liabilities	953.62	735.86
Increase/(decrease) in provisions	56.92	98.70
Increase/(decrease) in other liabilities	112.80	12.09
<b>Cash generated from operations</b>	<b>3808.29</b>	<b>7550.37</b>
Income taxes paid	(753.16)	(1496.91)
<b>Net cash from operating activities</b>	<b>3055.13</b>	<b>6053.46</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant & equipment and Intangible assets	(2204.59)	(5947.69)
(Increase)/decrease in capital work-in-progress and intangible assets under development	(468.98)	2.53
(Increase)/Decrease in capital advances	34.46	790.07
Dividend income	-	12.70
Proceeds from sale of Property, plant & equipment	5.68	54.52
<b>Net cash used in investing activities</b>	<b>(2633.43)</b>	<b>(5087.87)</b>
<b>Cash flow from financing activities</b>		
Proceeds from non-current borrowings	2000.00	70.00
Repayment of non-current borrowings	(530.35)	(1114.84)
Proceeds/(repayment) from current borrowings	(930.21)	79.18
Dividend paid including corporate dividend tax	(1132.92)	(837.16)
Increase in securities premium	789.45	250.30
Proceeds from issue of share capital	20.63	9.22
Money received against share warrants	(162.32)	1533.79
Interest paid	(486.53)	(949.77)
<b>Net cash used in financing activities</b>	<b>(432.25)</b>	<b>(959.28)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(10.55)</b>	<b>6.31</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>43.03</b>	<b>36.72</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>32.48</b>	<b>43.03</b>

Hyderabad  
01 November, 2021



for MOLD-TEK PACKAGING LIMITED

J.Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**MOLD-TEK**  
Packaging Limited

## **PRESS RELEASE**

**Date: 01.11.2021**



**HIGHLIGHTS Q2 FY'22**

# MOLDTEK PACKAGING LIMITED

## HIGHLIGHTS Q2 FY'22

Moldtek continues to perform with a sturdy growth for the second quarter  
**PAT FOR Q2 ON Q1 UP BY 45.60% & sequential PAT FOR Q2 ON Q2 UP BY 30.72%**  
**PAT UP BY 98.22% H1 ON H1**

New Plant opened in North region for the first time initiating new opportunities  
 Company doubles IML label production capacity in view of high demand for 100% recyclable products

### Consolidated Performance Highlights:

	Q2 ON Q2	Q2 ON Q1	H1 ON H1
<b>PAT</b> ↑	30.72%	45.60%	98.22%
<b>BASIC EPS</b> ↑	33.75%	44.04%	103.87%
<b>EBIDTA</b> ↑	24.11%	26.98%	63.90%
<b>NET REVENUE</b> ↑	34%	19.29%	59.07%
<b>VOLUME</b> ↑	8%	26%	27%

### Standalone Performance Highlights:

	Q2 ON Q2	Q2 ON Q1	H1 ON H1
<b>PAT</b> ↑	30.32%	45.62%	96.95%
<b>BASIC EPS</b> ↑	33.33%	44.05%	102.57%
<b>EBIDTA</b> ↑	23.93%	27.19%	63.49%
<b>NET REVENUE</b> ↑	34%	19.29%	59.07%
<b>VOLUME</b> ↑	8%	26%	27%

### COMMENTING ON THE COMPANY'S PERFORMANCE FOR Q2 FY2022:

Hyderabad, November 1st, 2021: "Mold-Tek Packaging Limited today announced their financial results for the quarter and six months ended September 30, 2021. "The Paint business continued to move ahead on its high growth trajectory with 19.43% volume growth in the quarter. There is steep inflation seen in raw material prices, since the beginning of this calendar year. However, Moldtek could pass on the price differential to our clients" said Laxman Rao, Managing Director & CEO of Mold-Tek Packaging Limited.

### MOLD-TEK PACKAGING LIMITED CONSOLIDATED RESULTS, Q2-FY'22:

For the quarter ended September 30, 2021, Revenue from operations increased by 34% to ₹159.53 crores from ₹119 crores. EBDIT for the quarter increased by 24.11% to ₹32.26 crores from ₹25.99 crores. Net Profit increased by 30.72% to ₹17.59 crores as compared to ₹ 13.46 crores in the previous corresponding period.

### MOLD-TEK PACKAGING LIMITED CONSOLIDATED RESULTS, H1-FY'22:

For the six months ended September 30, 2021, Revenue from operations increased by 59.07% to ₹ 293.26 crores from ₹184.36 crores. EBDIT for the period increased by 63.90% to ₹57.65 crores from ₹35.18crores. Profit Before Tax on a consolidated basis increased by 95.73% to ₹39.52 crores as compared to ₹20.19 crores. Net Profit on a Standalone basis increased by 98.22% to ₹29.67 crores from ₹14.97 crores in the previous corresponding period.

### MOLD-TEK PACKAGING LIMITED STANDALONE RESULTS, Q2-FY'22:

For the quarter ended September 30, 2021, Revenue from operations increased by 34% to ₹159.53 crores from ₹119 crores. EBDIT for the quarter increased by 24% to ₹32.26 crores from ₹26.03 crores. Net Profit increased by 30.32% to ₹17.59 crores as compared to ₹13.50 crores in the previous corresponding period.

### MOLD-TEK PACKAGING LIMITED STANDALONE RESULTS, H1-FY'22:

For the six months ended September 30, 2021, Revenue from operations increased by 59.07% to ₹293.26 crores from ₹184.36 crores. EBDIT for the period increased by 63.49% to ₹57.65 crores from ₹35.27 crores. Profit Before Tax on a standalone basis increased by 94.81% to ₹39.52 crores as compared to ₹20.29 crores. Net Profit on a Standalone basis increased by 96.95% to ₹29.67 crores from ₹15.07 crores in the previous corresponding period



## NEW CUSTOMERS & DEVELOPMENTS:

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. In spite of Covid, we continue to invest in new technologies and products to ensure that we are future-ready and have sustainable packaging solutions to our esteemed clients.

Moldek has recently bagged orders from new customers like Visakha Dairy, Swagruha Foods, Kumaran Sweets, The Bread Basket and The Cake World etc.



## COMMERCIAL SUPPLY OF PUMPS:

The Company has successfully started commercial supplies of pumps for all leading Companies and Order booking is gradually improving. Company is also developing new pump with added features for a new client.



## QR-CODED IML:

The company has successfully developed QR coded IML - a futuristic packaging with complete traceability across the entire supply chain. This innovation is clutter breaking in connecting with end consumer and significantly enhances brand engagement. There is excitement and interest for this new concept from paint, lubricant and FMCG companies. Soon, we expect commercial trials by our customers.



## ADDITIONAL CAPACITY:

In view of consistent demand and based on our customer projections, the company has gradually added capacities in the Satara, Mysore, Vizag & Hyderabad plants in the last few months.



## SUSTAINABILITY AT THE CORE:

Our IML containers are 100% recyclable thus becoming preferred packaging solutions for customers focusing on sustainability. We have doubled our IML label production capacity by adding an Italian flexo machine in the last year to cater to increasing demand. Company already started utilizing recycled raw material for Paint and Lubricant industries while not compromising on aesthetics with a vision towards offering our clients greener solutions.



## NEW PLANT AT UNNAO, UTTAR PRADESH:

We are happy to inform you that Company has inaugurated its 11th Plant at Unnao, Kanpur, Uttar Pradesh on 17th October, 2021 mainly to cater to the plastic packaging requirements of Kansai Nerolac Paints Limited. This gives Moldtek transport cost advantage thus opening up a host of opportunities through the FIRST plant in North region.

Pilot project is in leased premises at Unnao, measuring 17500 sft with an installed capacity of 1500 MT PA. Company has acquired another 2.61 acres of land for setting up a new plant which is fully functional by end of 2023 with an investment of 25 to 30 Cr to cater to the requirements of Berger Paints, Edible Oil and FMCG clients.

The Company has entered into sale agreement for transfer of its holding in Mold-Tek Packaging FZE (Subsidiary Company) on 14.09.2021. Approval was received from Government of Ras Al Khaimah, UAE on 17.10.2021 for transfer of shares. The Company has received the amount of sale consideration on 21.10.2021. Accordingly, the Company has already adjusted the provision for loss on impairment of investment.



## FUND RAISING:

In anticipation of some short term growth expectations Company is also planning to raise funds to quickly implement such payment as and when they confirmed. Hence Board of Directors Meeting is planned on 03.11.21 to discuss and take further actions in this regard.

## ABOUT MOLDTEK PACKAGING LIMITED

Moldtek is synonymous to innovation and efficiency. Being market leaders of Indian rigid packaging, we have always redefined client expectations by reducing costs, improving aesthetics, locking systems, sustainability and tamper-evidence for industries like Paints, Food, FMCG, and lubricants over 30 years. We have 11 ISO certified plants all over India with a total installed capacity of 44000 tonnes. Moldtek has many awards and patents to its credit creating designs that make sure our clients' brands always stand out. Our customers continue to reap the benefits of best quality, design, service and price simply because Moldtek is the only 100% backward integrated packaging company developing its own moulds, robots and even labels for IML through our World class toolroom.



**J LAKSHMANA RAO**

CHAIRMAN AND MANAGING DIRECTOR  
DIN: 00649702

Mold-tek is the first Company in India to introduce “In-Mold Labeling (IML)” concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers. We are the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house. We always seek to delight customers through our relentless need to innovate and provide only the best.



# MOLD-TEK PACKAGING LIMITED

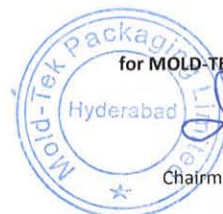
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 30 September, 2021 (Unaudited)	As at 31 March, 2021 (Audited)
<b>I. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	24423.88	23526.54
(b) Capital work-in-progress	1563.81	1130.20
(c) Investment property	5.04	5.10
(d) Intangible assets	52.82	60.18
(e) Intangible assets under development	77.13	41.76
(f) Right-of-use assets	333.07	334.84
(g) Financial assets		
Investments	1669.38	864.86
Other financial assets	386.09	348.36
(h) Other non-current assets	271.04	305.50
	<b>28782.26</b>	<b>26617.34</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	7282.96	7082.02
(b) Financial assets		
(i) Trade receivables	10716.68	9013.05
(ii) Cash and cash equivalents	32.48	43.03
(iii) Bank balances other than (ii) above	255.15	85.71
(iv) Loans	34.45	32.11
(v) Other financial assets	171.05	234.48
(c) Current tax assets (net)	110.46	122.50
(d) Other current assets	568.94	418.40
	<b>19172.17</b>	<b>17031.30</b>
<b>TOTAL ASSETS</b>	<b>47954.43</b>	<b>43648.64</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity share capital	1416.15	1395.52
(b) Other equity	27423.98	24200.10
	<b>28840.13</b>	<b>25595.62</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
Borrowings	3318.07	1661.51
(b) Provisions	466.11	348.63
(c) Deferred tax liabilities (net)	1293.70	1204.86
(d) Other non-current liabilities	-	2.59
	<b>5077.88</b>	<b>3217.59</b>
<b>3. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	8042.47	9152.81
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	22.97	37.70
b) dues to creditors other than micro and small enterprises	2365.32	3185.63
(iii) Other financial liabilities	2929.35	1918.15
(b) Current tax liabilities (net)	139.24	87.04
(c) Other current liabilities	491.51	362.97
(d) Provisions	45.56	91.13
	<b>14036.42</b>	<b>14835.43</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47954.43</b>	<b>43648.64</b>

Hyderabad  
01 November, 2021



for MOLD-TEK PACKAGING LIMITED

J.Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

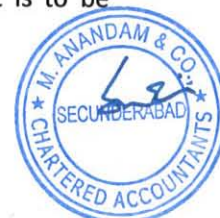
**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial  
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Packaging Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2021 and year to date from 1<sup>st</sup> April, 2021 to September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary Mold-Tek Packaging FZE, UAE for the period from 01.04.2021 to 13.09.2021.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. Nil as at 30<sup>th</sup> September, 2021 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income/(loss) of Rs. Nil and Rs. Nil for the quarter ended 30<sup>th</sup> September, 2021 and for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 respectively and net cash outflows of Rs.9.18 lakhs for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 as considered in the consolidated unaudited financial results. These interim financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such financial information. According to the information and explanations given to us by the Board of Directors, the financial results of the subsidiary are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*B.V.S. Kumar*

B.V.Suresh Kumar  
Partner

Membership Number: 212187

UDIN: 21212187 AAA AJY 3015



Place: Hyderabad

Date: 1<sup>st</sup> November, 2021