



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Date: 9th May, 2022

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Out Come of Board Meeting dated 9th May, 2022

Highlights: Q4 & 12M-FY'2022

**NET REVENUE FOR THE FY 2022 UP BY 31.85% & PAT UP BY 32.41%
IN Q4 OF FY22 REVENUES UP BY 11% AND PAT UP BY 3.91% COMPARED TO Q3**

Standalone Performance Highlights

- Net Revenue up by 10.48% Q4 on Q4 and up by 11% Q4 on Q3 and up by 31.85% Y on Y
- Volume up by 5% Q4 on Q4 and up by 14% Q4 on Q3 and up by 11.24% Y on Y
- EBIDTA Up by 3.36% Q4 on Q3 and up by 26.61% Y on Y
- PAT Up by 3.91% Q4 on Q3 and up by 32.41% Y on Y
- Basic EPS up by 31.19% Y on Y

Consolidated Performance Highlights

- Net Revenue up by 10.48% Q4 on Q4 and up by 11% Q4 on Q3 and up by 31.85% Y on Y
- Volume up by 5% Q4 on Q4 and up by 14% Q4 on Q3 and up by 11.24% Y on Y
- EBIDTA up by 1.35% Q4 on Q4 and up by 3.36% Q4 on Q3 and up by 28.18% Y on Y
- PAT up by 3.91% Q4 on Q3 and up by 32.73% Y on Y
- Basic EPS up by 2.10% Q4 on Q3 and up by 31.51% Y on Y

We wish to inform that, the Board of Directors at its meeting held on 9th May, 2022, from 11.00 a.m. till 2:15 p.m. inter-alia approved the Audited Standalone and Consolidated financial results of the Company, for the quarter and financial year ended on 31st March, 2022.

In this regard please find enclosed the following:

- a) Audited Standalone and Consolidated Financial results of the company for the quarter/financial year ended on 31st March, 2022.
- b) Audit Report for both Standalone and Consolidated financial statements for the financial year ended on 31st March, 2022.
- c) Detailed Press Note. (Enclosed)



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



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It is further informed that the Board of Directors recommended a final dividend of Rs. 2/- per Equity Share (40%) for the financial year ended 31st March, 2022 on Equity Shares, on face value of Rs. 5/- each. The Board of Directors has earlier declared an interim dividend of Rs. 6.00 per Equity Share (120%), on face value of Rs. 5/- each at its meeting held on 21st April, 2022. The total dividend for the year ended 31st March 2022, amounts to Rs. 8/- per Equity Share (160%), on face value of Rs. 5/- each against 140 % i.e., Rs. 7/- per share for the previous year 2020-21.

Kindly take the above information on records.

Thanking you,

For MOLD-TEK PACKAGING LIMITED

J.LAKSHMANA RAO
(Chairman & Managing Director)
DIN: 00649702



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MOLD-TEK PACKAGING LIMITED

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CIN : L21022TG1997PLC026542

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	17792.27	16028.49	16104.86	63146.97	47892.54
	b) Other income	105.25	15.14	18.75	156.23	60.00
	Total Income	17897.52	16043.63	16123.61	63303.20	47952.54
2	Expenses					
	a) Cost of materials consumed	11016.54	9979.10	9479.93	38481.57	27776.78
	b) Changes in inventories of finished goods and work-in progress	(135.42)	(521.00)	(300.95)	(822.71)	(536.70)
	c) Employee benefits expense	1062.17	981.21	1016.13	3868.15	3269.12
	d) Finance costs	112.92	275.30	287.47	932.33	994.43
	e) Depreciation and amortization expenses	687.38	685.90	583.90	2642.29	2148.80
	f) Other expenses	2670.87	2427.63	2584.96	9550.56	7787.35
	Total Expenses	15414.46	13828.14	13651.44	54652.19	41439.78
3	Profit before Exceptional items and tax (1-2)	2483.06	2215.49	2472.17	8651.01	6512.76
4	Exceptional items	-	-	107.74	-	107.74
5	Profit before tax (3-4)	2483.06	2215.49	2364.43	8651.01	6405.02
6	Tax expense					
	a) Current tax	648.27	491.41	577.75	2032.07	1564.18
	b) Earlier year tax	-	(0.18)	(17.46)	(0.18)	(17.46)
	c) Deferred tax	103.13	57.83	2.89	253.59	50.80
7	Profit for the period (5-6)	1731.66	1666.43	1801.25	6365.53	4807.50
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	0.86	(5.61)	13.06	(15.97)	(21.74)
	ii) Fair value changes in Equity instruments	(91.38)	110.44	(264.65)	823.58	131.26
9	Total Comprehensive Income for the period (7+8)	1641.14	1771.26	1549.66	7173.14	4917.02
10	Paid up Equity share capital	1562.80	1510.69	1395.52	1562.80	1395.52
11	Other Equity				44147.80	24188.12
12	Earnings per equity share (Face value of ₹5) (not Annualised)					
	- Basic	5.68	5.80	6.19	22.12	16.86
	- Diluted	5.41	5.39	5.88	21.14	16.18

Notes:

- The above results for the quarter and year ended 31 March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9 May, 2022.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- During the year, the Company has issued 14,33,129 rights equity shares at an exercise price of ₹184 upon conversion of share warrants to equity shares.
- Pursuant to MTPL ESOS-2016 Scheme, during the year, the Company has issued 41,910 & 25,230 and 23,955 & 13,613 equity shares at an exercise price of ₹208 & ₹234 and ₹246 & ₹260 respectively.
- During the year, the Company has received ₹7.34 crore against 5,43,663 partly paid-up equity shares towards first and final call at ₹135 per rights equity share (including premium of ₹131.25 per equity share). Accordingly, these equity shares are converted into fully paid-up equity shares. Further, the Company has not received the first and final call amount against 11,667 partly paid-up equity shares and the same are forfeited by the Company vide its Board meeting held on 12 January, 2022
As on 31 March, 2022 the Company has received ₹45.01 crore in aggregate under the rights issue and an amount of ₹26.13 crore is receivable towards conversion of share warrants and first and final call money on rights equity shares. There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue.
- During the year, the Company has issued 14,00,000 equity shares of face value of ₹5 each at an issue price of ₹740 per equity share (including premium of ₹735 per equity share), which is at a premium on ₹17.60 per Equity Share (i.e. 2.44% premium on the floor price of ₹722.40 per Equity Share, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations), aggregating to ₹103.60 crore. The issue was made through eligible Qualified Institutional Placement ("QIP") in terms of chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, Section 42 & 62 and other relevant provisions of the Companies Act, 2013. Goldman Sachs funds, Aditya Birla Sunlife, White Oak India and ICICI Prudential are allottees of QIP.
- The Board of Directors have recommended a final dividend of 40% (₹2 per share) in addition to interim dividend 120% (₹6 per share) on face value of ₹5 each declared on 21 April, 2022. Total dividend declared for the financial year 2021-22 is 160% (i.e. ₹8 per share) on face value of ₹5
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
9 May, 2022



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
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STANDALONE STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 31 March, 2022 (Audited)	As at 31 March, 2021 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	25725.96	23514.72
(b) Capital work-in-progress	1383.78	1130.20
(c) Investment property	4.97	5.10
(d) Intangible assets	65.31	60.18
(e) Intangible assets under development	98.12	41.76
(f) Right-of-use assets	370.33	334.84
(g) Financial assets		
Investments	1708.55	864.86
Other financial assets	396.13	348.36
(h) Other non-current assets	588.03	305.50
	30341.18	26605.52
2. CURRENT ASSETS		
(a) Inventories	9590.42	7082.02
(b) Financial assets		
(i) Trade receivables	14301.18	9013.05
(ii) Cash and cash equivalents	411.98	33.85
(iii) Bank balances other than (ii) above	1219.39	85.71
(iv) Loans	61.44	32.11
(v) Other financial assets	315.35	238.52
(c) Current tax assets (net)	153.60	122.50
(d) Other current assets	1021.51	418.40
	27074.87	17026.16
TOTAL ASSETS	57416.05	43631.68
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1562.80	1395.52
(b) Other equity	44147.80	24188.12
	45710.60	25583.64
2. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	2537.29	1661.51
(ii) Lease liabilities	9.49	-
(b) Provisions	377.60	348.63
(c) Deferred tax liabilities (net)	1473.17	1204.86
(d) Other non-current liabilities	23.01	2.59
	4420.56	3217.59
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1864.23	9152.81
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	32.27	37.70
b) dues to creditors other than micro and small enterprises	2773.90	3185.63
(iii) Other financial liabilities	1879.10	1913.17
(iv) Lease liabilities	29.52	-
(b) Other current liabilities	536.11	362.97
(c) Provisions	114.84	91.13
(d) Current tax liabilities (net)	54.92	87.04
	7284.89	14830.45
TOTAL EQUITY AND LIABILITIES	57416.05	43631.68

Hyderabad
9 May, 2022



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



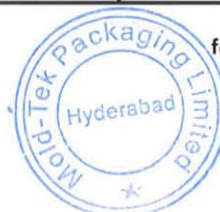
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CIN : L21022TG1997PLC026542

STANDALONE STATEMENT OF CASH FLOWS:

₹ In lakhs

Particulars	For the year ended 31 March, 2022 (Audited)	For the year ended 31 March, 2021 (Audited)
Cash flow from operating activities		
Profit before tax	8651.01	6405.02
Adjustments for:		
Depreciation and amortisation expense	2692.33	2187.39
(Profit)/loss on disposal of property, plant and equipment (net)	7.35	20.26
Provision for bad and doubtful debts (net)	13.75	16.00
Amortisation of government grants	1.69	1.51
Creditors written back	(47.19)	-
Foreign exchange fluctuation gain	(2.25)	(6.21)
Finance costs	932.33	994.43
Dividend income	(52.93)	(12.70)
Profit on sale of investments	(11.16)	-
Provision for impairment of loan given to subsidiary	-	(107.74)
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(5300.50)	(3226.22)
(Increase)/decrease in financial assets other than trade receivables	(1287.62)	324.26
(Increase)/decrease in other assets	(721.06)	780.78
(Increase)/decrease in inventories	(2508.40)	(2082.45)
Increase/(decrease) in trade payables	(369.11)	1422.21
Increase/(decrease) in other financial liabilities	(54.89)	731.91
Increase/(decrease) in provisions	31.33	98.70
Increase/(decrease) in other liabilities	219.66	6.43
Cash generated from operations	2194.34	7553.58
Income taxes paid	(1987.31)	(1496.91)
Net cash inflow/(outflow) from operating activities	207.03	6056.67
Cash flows from investing activities		
Purchase of Property, plant & equipment and Intangible assets	(5002.37)	(5947.95)
Loan given to susidiary	-	(97.10)
(Increase)/decrease in capital work-in-progress and intangible assets under development	(309.94)	2.53
(Increase)/Decrease in capital advances	(282.53)	790.07
Dividend income	52.93	12.70
Proceeds from sale of investments (net)	11.16	-
Provision for impairment of loan given to subsidiary	-	107.74
Proceeds from sale of Property, plant & equipment	50.96	48.91
Net cash inflow/(outflow) from investing activities	(5479.79)	(5083.10)
Cash flow from financing activities		
Proceeds from non-current borrowings	2000.00	70.00
Repayment of non-current borrowings	(927.63)	(1114.84)
Proceeds/(repayment) from current borrowings	(7492.80)	79.18
Dividend paid including corporate dividend tax	(1132.92)	(837.16)
Increase in securities premium	13584.47	250.30
Money received against share warrants	354.50	1533.79
Proceeds from issue of share capital	167.28	9.22
Interest paid	(902.01)	(949.77)
Net cash inflow/(outflow) from financing activities	5650.89	(959.28)
Net increase/(decrease) in cash and cash equivalents	378.13	14.29
Cash and cash equivalents at the beginning of the year	33.85	19.56
Cash and cash equivalents at the end of the year	411.98	33.85



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of
Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Packaging Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Mold-Tek Packaging Limited (the Company) for the quarter ended 31st March, 2022 and the year-to-date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year-to-date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500003.
PHONE: 2781 2377, 2781 2034, FAX: 2781 2091



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


B.V.Suresh Kumar
Partner
Membership No. 212187



UDIN: 22212187AIPZKK7926

Place: Hyderabad
Date: 9th May, 2022



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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

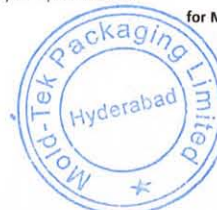
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		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	17792.27	16028.49	16104.86	63146.97	47892.54
	b) Other income	105.25	15.14	41.30	156.58	88.50
	Total Income	17897.52	16043.63	16146.16	63303.55	47981.04
2	Expenses					
	a) Cost of materials consumed	11016.54	9979.10	9479.93	38481.57	27776.78
	b) Changes in inventories of finished goods and work-in-progress	(135.42)	(521.00)	(300.95)	(822.71)	(536.70)
	c) Employee benefits expense	1062.17	981.21	1028.31	3868.15	3289.34
	d) Finance costs	112.92	275.30	287.47	932.33	994.43
	e) Depreciation and amortization expenses	687.38	685.90	584.22	2642.29	2150.48
	f) Other expenses	2670.87	2427.63	2699.21	9551.11	7913.57
	Total expenses	15414.46	13828.14	13778.19	54652.74	41587.90
3	Profit before exceptional items and tax (1-2)	2483.06	2215.49	2367.97	8650.81	6393.14
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	2483.06	2215.49	2367.97	8650.81	6393.14
6	Tax expense					
	a) Current tax	648.27	491.41	577.75	2032.07	1564.18
	b) Earlier year tax	-	(0.18)	(17.46)	(0.18)	(17.46)
	c) Deferred tax	103.13	57.83	2.89	253.59	50.80
7	Profit for the period (5-6)	1731.66	1666.43	1804.79	6365.33	4795.62
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	0.86	(5.61)	13.06	(15.97)	(21.74)
	ii) Fair value changes in Equity instruments	(91.38)	110.44	(264.65)	823.58	131.26
	b) Items that will be reclassified to Profit or Loss					
	i) Exchange differences in translating the financial statements of a foreign operation	-	-	(1.33)	0.04	(10.75)
9	Total Comprehensive Income for the period (7+8)	1641.14	1771.26	1551.87	7172.98	4894.39
	Profit for the period attributable to:					
	Owners of the parent	1731.66	1666.43	1804.79	6365.33	4795.62
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income for the period attributable to:					
	Owners of the parent	1641.14	1771.26	1551.87	7172.98	4894.39
	Non-controlling interests	-	-	-	-	-
10	Paid up Equity share capital	1562.80	1510.69	1395.52	1562.80	1395.52
11	Other Equity	-	-	-	44147.80	24200.10
12	Earnings per equity share (Face value of ₹5) (not Annualised)					
	- Basic	5.68	5.80	6.20	22.12	16.82
	- Diluted	5.41	5.39	5.89	21.14	16.14

Notes:

- The above results for the quarter and year ended 31 March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9 May, 2022.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE., for the period from 1 April, 2021 to 13 September, 2021.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- During the year, the Holding Company has issued 14,33,129 rights equity shares at an exercise price of ₹184 upon conversion of share warrants to equity shares.
- Pursuant to MTPL ESOS-2016 Scheme, during the year, the Holding Company has issued 41,910 & 25,230 and 23,955 & 13,613 equity shares at an exercise price of ₹208 & ₹234 and ₹246 & ₹260 respectively.
- During the year, the Holding Company has received ₹7.34 crore against 5,43,663 partly paid-up equity shares towards first and final call at ₹135 per rights equity share (including premium of ₹131.25 per equity share). Accordingly, these equity shares are converted into fully paid-up equity shares. Further, the Holding Company has not received the first and final call amount against 11,667 partly paid-up equity shares and the same are forfeited by the Holding Company vide its Board meeting held on 12 January, 2022
As on 31 March, 2022 the Holding Company has received ₹45.01 crore in aggregate under the rights issue and an amount of ₹26.13 crore is receivable towards conversion of share warrants and first and final call money on rights equity shares. There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue.
- During the year, the Holding Company has issued 14,00,000 equity shares of face value of ₹5 each at an issue price of ₹740 per equity share (including premium of ₹735 per equity share), which is at a premium on ₹17.60 per Equity Share (i.e. 2.44% premium on the floor price of ₹722.40 per Equity Share, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations), aggregating to ₹103.60 crore. The issue was made through eligible Qualified Institutional Placement ("QIP") in terms of chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, Section 42 & 62 and other relevant provisions of the Companies Act, 2013. Goldman Sachs funds, Aditya Birla sunlife, White Oak India and ICICI prudential are allottees of QIP.
The Board of Directors have recommended a final dividend of 40% (₹2 per share) in addition to interim dividend 120% (₹6 per share) on face value of ₹5 each declared on 21 April, 2022. Total dividend declared for the financial year 2021-22 is 160% (i.e. ₹8 per share) on face value of ₹5
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
9 May, 2022



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao

Chairman & Managing Director

DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 31 March, 2022 (Audited)	As at 31 March, 2021 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	25725.96	23526.54
(b) Capital work-in-progress	1383.78	1130.20
(c) Investment property	4.97	5.10
(d) Intangible assets	65.31	60.18
(e) Intangible assets under development	98.12	41.76
(f) Right-of-use assets	370.33	334.84
(g) Financial assets		
Investments	1708.55	864.86
Other financial assets	396.13	348.36
(h) Other non-current assets	588.03	305.50
	30341.18	26617.34
2. CURRENT ASSETS		
(a) Inventories	9590.42	7082.02
(b) Financial assets		
(i) Trade receivables	14301.18	9013.05
(ii) Cash and cash equivalents	411.98	43.03
(iii) Bank balances other than (ii) above	1219.39	85.71
(iv) Loans	61.44	32.11
(v) Other financial assets	315.35	234.48
(c) Current tax assets (net)	153.60	122.50
(d) Other current assets	1021.51	418.40
	27074.87	17031.30
TOTAL ASSETS	57416.05	43648.64
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1562.80	1395.52
(b) Other equity	44147.80	24200.10
	45710.60	25595.62
2. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2537.29	1661.51
(ii) Lease liabilities	9.49	
(b) Provisions	377.60	348.63
(c) Deferred tax liabilities (net)	1473.17	1204.86
(d) Other non-current liabilities	23.01	2.59
	4420.56	3217.59
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1864.23	9152.81
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	32.27	37.70
b) dues to creditors other than micro and small enterprises	2773.90	3185.63
(iii) Other financial liabilities	1879.10	1918.15
(iv) Lease liabilities	29.52	-
(b) Other current liabilities	536.11	362.97
(c) Provisions	114.84	91.13
(d) Current tax liabilities (net)	54.92	87.04
	7284.89	14835.43
TOTAL EQUITY AND LIABILITIES	57416.05	43648.64

Hyderabad
9 May, 2022



for MOLD-TEK PACKAGING LIMITED

[Signature]

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

CONSOLIDATED STATEMENT OF CASH FLOWS:

₹ In lakhs

Particulars	For the year ended 31 March, 2022 (Audited)	For the year ended 31 March, 2021 (Audited)
Cash flow from operating activities		
Profit before tax	8650.81	6393.14
Adjustments for:		
Depreciation and amortisation expense	2692.33	2189.05
Loss on disposal of property, plant and equipment (Net)	7.35	21.51
Provision for bad and doubtful debts (net)	9.71	16.00
Creditors written back	(47.19)	-
Foreign exchange fluctuation gain	(2.21)	(16.97)
Amortisation of government grants	1.69	1.51
Finance costs	932.33	994.43
Profit on sale of investments	(11.16)	-
Dividend income	(52.93)	(12.70)
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(5296.45)	(3134.27)
(Increase)/decrease in financial assets other than trade receivables	(1291.66)	60.63
(Increase)/decrease in other assets	(721.06)	853.41
(Increase)/decrease in inventories	(2508.40)	(2082.45)
Increase/(decrease) in trade payables	(369.12)	1420.43
Increase/(decrease) in other financial liabilities	(59.87)	735.86
Increase/(decrease) in provisions	31.33	98.70
Increase/(decrease) in other liabilities	219.66	12.09
Cash generated from operations	2185.16	7550.37
Income taxes paid	(1987.31)	(1496.91)
Net cash inflow/(outflow) from operating activities	197.85	6053.46
Cash flows from investing activities		
Purchase of Property, plant & equipment and Intangible assets	(5002.37)	(5947.69)
(Increase)/decrease in capital work-in-progress and intangible assets under development	(309.94)	2.53
(Increase)/Decrease in capital advances	(282.53)	790.07
Dividend income	52.93	12.70
Proceeds from sale of investments (net)	11.16	-
Proceeds from sale of Property, plant & equipment	50.96	54.52
Net cash inflow/(outflow) from investing activities	(5479.79)	(5087.87)
Cash flow from financing activities		
Proceeds from non-current borrowings	2000.00	70.00
Repayment of non-current borrowings	(927.63)	(1114.84)
Proceeds/(repayment) from current borrowings	(7492.80)	79.18
Dividend paid including corporate dividend tax	(1132.92)	(837.16)
Increase in securities premium	13584.47	250.30
Proceeds from issue of share capital	167.28	9.22
Money received against share warrants	354.50	1533.79
Interest paid	(902.01)	(949.77)
Net cash inflow/(outflow) from financing activities	5650.89	(959.28)
Net increase/(decrease) in cash and cash equivalents	368.95	6.31
Cash and cash equivalents at the beginning of the year	43.03	36.72
Cash and cash equivalents at the end of the year	411.98	43.03

Hyderabad
9 May, 2022



for MOLD-TEK PACKAGING LIMITED

[Signature]

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of
Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Packaging Limited (Holding Company)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Mold-Tek Packaging Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- i. include the annual financial results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE for the period from 01.04.2021 to 13.09.2021
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report

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referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



A handwritten signature in blue ink, appearing to be "Smi".

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated financial results include the unaudited financial results of the erstwhile wholly owned subsidiary whose financial statements/financial results/financial information reflect total assets of Rs. Nil as at 13th September, 2021, total revenue of Rs. Nil, total net loss of Rs. Nil for the period ended 13th September, 2021, and net cash outflow of Rs.9.18 lakhs for the period ended 13th September, 2021, as considered in the consolidated financial results. These unaudited financial statements/financial results/ financial information for the period from 1st April, 2021 to 13th September, 2021, of the erstwhile wholly owned subsidiary, have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such unaudited financial statements/financial results/financial information.

In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/financial results/financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the financial results/financial information certified by the Board of Directors.

The financial statements of the wholly owned subsidiary, located outside India, have been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its



country. The Management has converted the financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary is based on the report of other auditor, financial information certified by the Board of Directors and the conversion adjustments prepared by the Management and audited by us. Our opinion is not modified in respect of this matter.

2. The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,

Chartered Accountants

(Firm Regn.No.000125S)



B.V.Suresh Kumar

Partner

Membership No. 212187



UDIN: 22212187AIPZQZ3368

Place: Hyderabad

Date: 09-05-2022

Press Release

09th May, 2022

MOLDTEK PACKAGING LIMITED

Highlights: Q4 & 12M-FY'2022

**NET REVENUE FOR THE FY 2022 UP BY 31.85% & PAT UP BY 32.41%
IN Q4 OF FY22 REVENUES UP BY 11% AND PAT UP BY 3.91% COMPARED TO Q3**

Standalone Performance Highlights

- Net Revenue up by 10.48% Q4 on Q4 and up by 11% Q4 on Q3 and up by 31.85% Y on Y
- Volume up by 5% Q4 on Q4 and up by 14% Q4 on Q3 and up by 11.24% Y on Y
- EBIDTA Up by 3.36% Q4 on Q3 and up by 26.61% Y on Y
- PAT Up by 3.91% Q4 on Q3 and up by 32.41% Y on Y
- Basic EPS up by 31.19% Y on Y

Consolidated Performance Highlights

- Net Revenue up by 10.48% Q4 on Q4 and up by 11% Q4 on Q3 and up by 31.85% Y on Y
- Volume up by 5% Q4 on Q4 and up by 14% Q4 on Q3 and up by 11.24% Y on Y
- EBIDTA up by 1.35% Q4 on Q4 and up by 3.36% Q4 on Q3 and up by 28.18% Y on Y
- PAT up by 3.91% Q4 on Q3 and up by 32.73% Y on Y
- Basic EPS up by 2.10% Q4 on Q3 and up by 31.51% Y on Y

Commenting on the Company's performance for Q4 & 12M FY2022, Mr. LAKSHMANA Rao, Chairman & Managing Director, Mold-Tek Packaging Limited said that

Despite of 1st quarter impacted by 2nd wave of Covid, Moldtek Packaging Limited reported a strong performance during the FY22 with sales volume growing by 11.24% YoY to 29250 tons from 26300 tons driven by healthy contribution from Food and FMCG and Paints segments. The Company incurred an annual capex of Rs 51 crores towards enhancement of capacities and foraying into new business area (Pharma Packaging).



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Mold-Tek Packaging Limited Standalone Results, Q4-FY'22: For the quarter ended March 31, 2022, Revenue from operations increased by 11% to ₹ 178 crores from ₹ 160 crores. However the volume growth is around 5%. EBDIT for the quarter increased by 3.36 % to ₹ 32.83 crores from ₹ 31.76 crores. Net Profit increased by 3.91% to ₹ 17.32 crores as compared to ₹ 16.67 crores in the previous corresponding period.

MOLDTEK Standalone Results, 12M-FY'22: For the Twelve months ended March 31, 2022, Revenue from operations increased by 31.85 % to ₹ 631.5 crores from ₹ 478.92 crores. Though revenues are inflated by steep increase in RM, Company achieved an impressive 11% volume growth. EBDIT for the period increased by 26.61 % to ₹ 122.25 crores from ₹ 96.55 crores. Net Profit increased by 32.41% to ₹ 63.66 crores as compared to ₹ 48.07 crores in the previous corresponding period.

Dividend: The Board of Directors recommended a final dividend of ₹ 2 per equity share (%). The Company distributed first interim dividend of ₹ 8 per equity share (40%) in March 2022 for FY 2021-22. Total dividend of ₹ 8 per equity share (160%) was distributed for FY 2021-22.

In this financial year, unprecedented rise in the Raw material prices were successfully passed on to clients to sustain and grow the EBIDTA margins. Food and FMCG products sales (other than Edible Oil) shot up by 40% in this financial year thereby improving the EBIDTA per kg from Rs 36.72 to Rs 41.78. Similar growth in Food and FMCG segment is expected in the financial year 2022-23 also.

Annual Snapshot & Future Outlook

New Products & developments:

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. Now orders from BPCL are received in this year and new brands were added by Gulf for their own products and OEM products.

Additional Capacity:

As indicated by Asian Paints Limited additional capacities are being added at Mysore and Visakhapatnam which are expected to be operational by June, 2022.

Exports: Exports started to USA in small volumes for Restaurant and Sweet Boxes and expected to rise considerably in the years ahead.

New Plant at Uttar Pradesh: The Plant in leased premises started ramping up production and reached 48 tons sales in the month of March and around 83 tons in April, 22. Additional area of 7000 ft. is leased to accommodate expected volumes from Berger Paints new plant at UPSIDC Industrial Area SANDILA I.A PHASE-II, District LUCKNOW.

Corporate Office :

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Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542





MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

IBM Project: The Sultanpur plant (Unit-10) for IBM, Pharma & Food products is under active construction and expected to start production by October, 2022. The pilot IBM project at our Unit-1 is slated to start trial production by July, 2022. Key personnel were appointed to take up responsibilities of manufacturing IBM & Pharma Products in the fields of Marketing, QA & QC and Production. However, while IBM OTC products may start sales in 2nd quarter of this financial year, Pharma & IBM products will start contributing from financial year 2023 as stability tests by clients require 5 to 6 months after sample submission.

Future Prospects: With all key products segment showing promising growth, if there are no disruptions, Company hope to achieve considerable volume growth of 15 to 20% during the financial year 2022-23, subject to market conditions.

About Moldtek Packaging Limited

Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

J Lakshmana Rao

Chairman and Managing Director
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Date: 9th May, 2022

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.


DECLARATION FOR UNMODIFIED OPINION

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Packaging Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad – 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. B V Suresh Kumar, Membership No. 212187, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You.

For Mold-Tek Packaging Limited


J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702



Corporate Office :

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